

THE PEOPLE FUND

2020 ANNUAL REPORT



EXECUTIVE Report

A few cents can make a big difference



Phil Caskey
President/CEO

We are richly blessed with two worlds here in Central Ohio. Our rural region may not be as densely developed or populated as a metropolitan area, but business, intellectual, cultural, and educational opportunities are all around us. We also live in an area where natural beauty abounds. We don't have to go far to find fresh air, and for many of us, walking in the woods or biking down a country lane are everyday activities.

Those who live in our neck of the woods know that great big hearts are common here. Notable evidence of those huge hearts is Consolidated Cooperative's charitable initiative, The People Fund, borne of the mission of the cooperative – making life better for our members and communities. The People Fund was established in 2002 by the cooperative's generous members who participate in The People Fund by rounding up their gas or electric bills to the nearest dollar. Those extra cents go directly into a special fund administered by the Consolidated Electric Foundation Inc.'s board of directors.

The People Fund helps individuals and community organizations that are unable to obtain assistance through other channels. Over the past 17 years, The People Fund has awarded more than \$1 million to our neighbors in need, more than \$99,000 of that in 2020.

The average amount contributed by participating members in 2020 was \$6. While that may not seem like much, The People Fund is yet another example of the power of human connections; we can accomplish great things when we work together. That idea is what brought us together as a cooperative in the 1930s, and it's what continues to make us successful in enabling the growth and prosperity of our members and communities.

Thank you to all of our members who support The People Fund through donations and in other ways. Thanks, also, to the foundation's board of directors for their commitment to manifesting these donations into meaningful grants that contribute to the quality of life in our communities. Everyone involved in The People Fund is making a difference and helping to transform our rural region from great – to even greater.

Respectfully,
Phil Caskey, President/CEO

The Foundation Board

The Foundation Board is comprised of individuals from five areas of expertise.

- A member of a financial institution
- A member of a social service agency
- A member of an educational institution
- A member of the Consolidated Cooperative board
- A member of Delaware or Morrow Chamber of Commerce



Michael Ziegelhofer
Chair



Lisa Stumpf
Secretary/Treasurer



Doug Loudenslager
Director



Mike Schuster
Director



Janeen Wert
Director

Year In Review Highlights

Beneficiaries of the charitable program, The People Fund, are our neighbors who need various types of assistance. Unable to obtain help through other avenues, The People Fund is often their last resort. The fund's board of directors has approved grants for families devastated by natural disaster or illness, for community outreach programs, and for local organizations such as fire departments and schools.

A complete list of grants awarded in 2020 is below. The People Fund and your contributions are making life better for everyone in the communities Consolidated Cooperative serves. Last year, in 2020, over \$99,200 was granted to our neighbors in need.

First Quarter

- Foster family donation - \$1,513.71
- Individual in need - ceiling Lift - \$4,116.31
- Individual in need - auto repairs - \$1,144.50

Second Quarter

- Interchurch Social Services of Knox Co. - Covid-19 Hunger Relief - \$10,000.00
- Catholic Charities - Covid-19 Hunger Relief - \$10,000.00
- United Way of Delaware County - Covid-19 Hunger Relief - \$10,000.00
- United Way of Morrow County - Covid-19 Hunger Relief - \$10,000.00
- Big Walnut Joint Fire District - \$1,500.00
- Fredericktown United Methodist Church - \$2,040.50
- North Woodbury Alliance/Solid Rock Ministries - \$5,000.00
- Del-Co - \$5,410.00

Third Quarter

- Individual in need - medical equipment - \$11,858.14
- Individual in need - home and barn improvement - \$1,850.00
- Individual in need - excavating needs - \$1,150.00

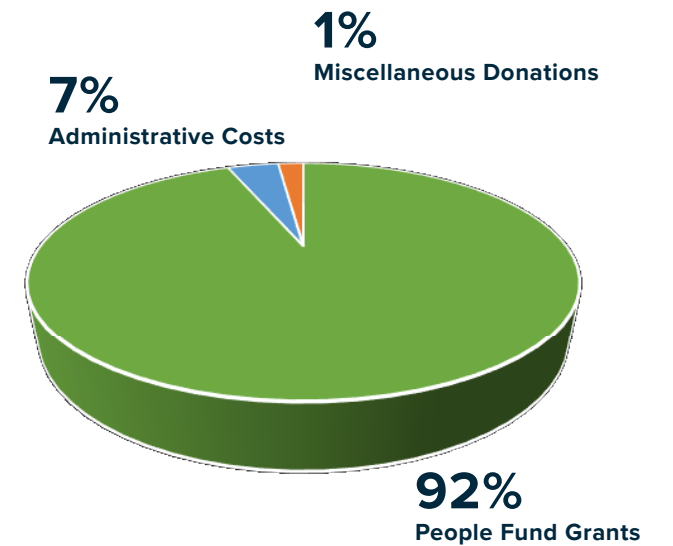
Fourth Quarter

- Lutheran Social Services - Thankfull Holiday Program - \$5,000.00
- The Harmony House - special donation - \$1,000.00
- The Bellville Neighborhood Outreach Center - special donation - \$1,000.00
- Morrow County Food Pantry Inc. - special donation \$1,000.00
- United Way of Delaware County - special donation \$1,000.00
- The Vineyard Church of Delaware County - food pantry - \$1,000.00
- Christmas families donations - \$9,906.15
- NAMI of Delaware and Morrow counties - laptops and subscriptions - \$3,723.00

86%

The percentage of members that participate in The People Fund is 86%. Our principle of Commitment to Community flourishes through our membership.

TOTAL DONATIONS



2019 CARRYOVER
\$78,714.68

2020 DONATIONS
\$89,198.40

2020 GRANTS
\$99,212.31

